

saldor revisions gmbh

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An die
Geschäftsleitung der
SIM Soc. International Missionaire
Rue du Weissenstein

2502 Biel / Bienne

Bericht der Revisionsstelle zur Eingeschränkten Revision an Geschäftsleitung der SIM Soc. International Missionaire

Als Revisionsstelle haben wir die Jahresrechnung (Bilanz, Betriebsrechnung und Anhang) der SIM Soc. International Missionaire für das am 30. September 2018 abgeschlossene Geschäftsjahr geprüft.

Für die Aufstellung der Jahresrechnung in Übereinstimmung mit Swiss GAAP FER 21, den gesetzlichen Vorschriften, den Statuten und dem Reglement ist die Geschäftsleitung verantwortlich, während unsere Aufgabe darin besteht, diese zu prüfen. Wir bestätigen, dass wir die gesetzlichen Anforderungen hinsichtlich Zulassung und Unabhängigkeit erfüllen.

Unsere Revision erfolgte nach dem Schweizer Standard zur Eingeschränkten Revision. Danach ist diese Revision so zu planen und durchzuführen, dass wesentliche Fehlaussagen in der Jahresrechnung erkannt werden. Eine Eingeschränkte Revision umfasst hauptsächlich Befragungen und analytische Prüfungshandlungen sowie den Umständen angemessene Detailprüfungen der beim geprüften Unternehmen vorhandenen Unterlagen. Dagegen sind Prüfungen der betrieblichen Abläufe und des internen Kontrollsystems sowie Befragungen und weitere Prüfungshandlungen zur Aufdeckung deliktischer Handlungen oder anderer Gesetzesverstösse nicht Bestandteil dieser Revision.

Bei unserer Revision sind wir nicht auf Sachverhalte gestossen, aus denen wir schliessen müssten, dass die Jahresrechnung kein den tatsächlichen Verhältnissen entsprechendes Bild der Vermögens-, Finanz- und Ertragslage in Übereinstimmung mit Swiss GAAP FER 21 vermittelt und nicht Gesetz, Statuten und dem Reglement entspricht.

Ferner bestätigen wir, dass der Ehrenkodex SEA eingehalten wurde.

Fehraltorf, 4. Februar 2019

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Andreas Bieri
Zugelassener Revisionsexperte
Mandatsleiter

Beilage: Jahresrechnung

SIM International (Suisse)
Rue Weissenstein 1
2500 Bienne 4

Balance sheet	30.09.2018	30.09.2017
Assets	CHF	CHF
Current assets		
Cash	1'115'627 1)	966'437 1)
SIM Trust	4'208 2)	41'083 2)
./. Payables SIM Trust	-29'215 3)	-17'171 3)
Net balance social security	34'198 4)	7'212 4)
Accrued income	0 5)	0 5)
Prepaid expenses	288 6)	288 6)
Total current assets	1'125'105	997'849
Fixed assets		
Real estate and equipment in Bienne	636'970 7)	637'125 7)
Total fixed assets	636'970	637'125
Total assets	1'762'076	1'634'974
Liabilities	CHF	CHF
Current liabilities		
Missionary personal accounts	193'733 8)	161'736 8)
Total current liabilities	193'733	161'736
Long term liabilities (Funds)		
Funds for projects	249'512 9)	224'554 9)
Fund for missionaries (restricted)	528'042 10)	451'906 10)
Funds for missionaries	53'845 11)	66'281 11)
Provisions	0 12)	0 12)
Total long term liabilities (Funds)	831'399	742'741
Equity		
Equity beginning year	730'497 12.1)	705'547 12.1)
Result for the period	6'448	24'950
Equity end of year	736'945	730'497
Total liabilities	1'762'076	1'634'974

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Profit and loss account	01.10.17 - 30.09.18	01.10.16 - 30.09.17
<u>Income</u>	CHF	CHF
Income missionary (donations)	1'743'569 13)	1'515'482
Income projects / ministries	<u>393'693 14)</u>	<u>342'066</u>
Total income for missionary and projects	2'137'261	1'857'548
Income administration	177'812 15)	207'046
Total income	<u>2'315'073</u>	<u>2'064'594</u>
<u>Expenses</u>		
Expenses for missionaries	-1'373'394 16)	-1'254'185
Expenses projects / ministries	<u>-405'639 17)</u>	<u>-358'128</u>
Total expenses for missionaries and projects	-1'779'033	-1'612'312
Administration Expenses		
Salaries administration	-355'052 18)	-349'631
General expenses for office and administration	-31'575	-31'778
Expenses for international administration	-3'468	-3'642
Expenses for P&R	-40'671	-41'614
Expenses for taxes and utilities	-7'973 19)	-8'458
Depreciation	<u>-155</u>	<u>-309</u>
Total Expenses administration	-438'893	-435'432
Financial income and expenses		
Interest income	591	1'281
Bank charges and debit interests	-2'631	-1'168
Exchange differences	<u>0</u>	<u>-92</u>
Financial result	-2'040	22
Income and expenses on building		
Rent income	34'530 20)	33'720
Repair and maintenance, utilities	<u>-12'151 21)</u>	<u>-17'981</u>
Result building	22'379	15'740
Result all funds included	117'486	32'611
Difference in missionary funds (not equity)	-370'175	-261'297
Difference in projects/ministries funds (not equity)	<u>11'946</u>	<u>16'061</u>
Result before transfer from missionaries support	-240'742	-212'625
TFR from missionaries support accounts to admin (income for SIM Switzerland)	269'570	253'315
TFR from admin to real estate fund	<u>-22'379</u>	<u>-15'740</u>
Net result before extraordinary income	6'448	24'950
TFR from sponsorship/Swiss support project to admin	0	0
TFR from fund missionary support Switzerl. to admin	0	0
TFR from project fund shortfall	0	0
TFR from organisation fund to admin	0	0
TFR from admin to missionary support (shortfall)	<u>0</u>	<u>0</u>
Result for the period	<u>6'448</u>	<u>24'950</u>

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Notes	30.09.2018		30.09.2017	
Balance sheet				
1) Cash				
On Hand		1'000		1'000
Post account Karlsruhe EUR	12'047	13'731	1,14	14'418
Post finance account Lausanne		298'827		148'950
Pending clearing account		0		0
Fixed deposit Post Finance Lausanne		802'069		802'069
Total Cash		<u>1'115'627</u> 1)		<u>966'437</u> 1)
2) SIM Trust account				
SIM Trust account USD	34'490	33'015	0,96	26'064
SIM Trust account EUR	-25'272	-28'807	1,14	15'019
Total SIM Trust account		<u>4'208</u> 2)		<u>41'083</u> 2)
3) Payables SIM Trust				
Payables through SIM Trust to missionaries in October		-29'215	3)	-17'171
4) Payables social security net				
Receivable/-Payable AVS		12'807		-13'184
Family allocation		-16'856		-15'184
Receivable pension fund		36'855		33'730
Receivable/-Payable accident and sickness insurance		3'317		3'761
Payable other insurance		-1'925		-1'910
Total Receivables social security net		<u>34'198</u> 4)		<u>7'212</u> 4)
5) Accrued income				
Interest on fixed deposit		0		0
Withholding tax		0		0
Total Accrued income		<u>0</u> 5)		<u>0</u> 5)
6) Prepaid expenses				
Prepaid Charges administration		288		288
Total prepaid expenses		<u>288</u> 6)		<u>288</u> 6)
7) Real estate and equipment in Bienne				
Equipment / heating		27'894		27'894
Accumulated depreciation equipment		-27'278		-27'123
Equipment net		<u>617</u>		<u>772</u>
IT / Software		14'704		14'704
Accumulated depreciation IT / Software		-14'704		-14'704
Equipment net		<u>0</u>		<u>0</u>
Real estate		762'429		762'429
Accumulated depreciation real estate		-126'075		-126'075
Real estate net		<u>636'354</u>		<u>636'354</u>
Total real estate and equipment in Bienne		<u>636'970</u> 7)		<u>637'125</u> 7)

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Notes	30.09.2018	30.09.2017
8) Personal accounts of missionaries	<u>193'733 8)</u>	<u>161'736 8)</u>
9) Funds for projects		
Fund real estate Bienne	160'826	138'447
Starter fund	2'293	4'793
Fund Sponsorenlauf SIM Switzerland	0	7'525
Fund for missionary support Switzerland	44'211	42'251
Fund for support shortfall project Switzerland	4'105	2'605
Fund for organisation development	28'933	28'933
Fund for NICA	9'043	
Fund for Lambano Sanctuary	100	
Total Fund for projects	<u>249'512 9)</u>	<u>224'554 9)</u>
10) Funds for missionaries (restricted)		
Fund for local support	377'490	264'212
Ministry fund	135'944	166'891
STA Funds	14'608	20'803
Total funds for missionaries (restricted)	<u>528'042 10)</u>	<u>451'906 10)</u>
11) Funds for missionary care		
Fund for sickness and accident (for missionaries)	35'889	39'624
Fund for retired missionaries	17'956	26'657
Total funds for missionary care	<u>53'845 11)</u>	<u>66'281 11)</u>
12) Provisions		
Provision for administration projects	0	0
Provision for administration projects	0	0
Total provisions	<u>0 12)</u>	<u>0 12)</u>
12.1) Equity		
Equity at the beginning of the period	730'497 12.1)	705'547 12.1)
Result	6'448	24'950
Equity after result	<u>736'945</u>	<u>730'497</u>
Profit & loss accounts		
13) Income missionary (donations)		
Local Donations (CH) for other SIM	104'201	84'094
Local Donations	1'507'084	1'291'913
Donations transferred in	103'956	100'129
Salary pool, transferred in	28'327	29'926
Income Home care	0	9'420
Total income missionary (donations)	<u>1'743'569 13)</u>	<u>1'515'482 13)</u>
14) Income projects / ministries		
Local gifts for projects	279'670	240'771
Ministry Funds	114'023	101'295
STA funds	0	0
Total income projects / ministries	<u>393'693 14)</u>	<u>342'066 14)</u>

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Notes	30.09.2018	30.09.2017
15) Income administration		
Non designated gifts	138'916	172'147
Other designated gifts local	5'022	5'344
Administration income for services	32'149	27'837
Other income	20	749
Extraordinary income legacy	0	0
Other income	1'705	969
Total income administration	177'812 15)	207'046 15)
16) Expenses for missionaries		
Support transferred out for other SIM	103'956	100'129
Field admin/housing/intl. Admin	203'532	190'507
Other support expenses	0	0
Salary allowance	472'540	458'600
Salary pool transfer	580'931	495'118
Expense home care	3'735	1'130
Expense retirement	8'700	8'700
Total expenses for missionaries	1'373'394 16)	1'254'185 16)
17) Expenses projects / ministries		
Expenses projects	240'642	208'430
Expenses ministry	164'997	149'697
Total expenses for projects / ministries	405'639 17)	358'128 17)
18) Salaries administration		
Salaries administration	289'104	285'210
Salaries administration rent	incl. above	incl. above
Social securities admin.	18'652	18'429
Pension fund admin.	34'467	33'469
Accident and sickness insurance admin.	12'828	12'523
Total expenseses for salaries administration	355'052 18)	349'631 18)
19) Taxes an utilities		
Taxes	1'150	1'150
Utilities	6'823	7'308
Total taxes and utilities	7'973 19)	8'458 19)
19) Rent income		
Rent income for room and parking	26'190	17'040
Rent income for flat	8'340	16'680
Total rent income	34'530 20)	33'720 20)
20) Repair, maintenance real estate		
Repair & maintenance	12'151	17'981
Repair, maintenance, utilities	12'151 21)	17'981 21)

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Movements of funds for projects	30.09.2018	30.09.2017
Fund Project Rischatsch		
Balance brought forward 01.10.	0	0
In	0	0
Out	0	0
Movement net	<u>0</u>	<u>0</u>
Balance as at 30.09.	0	0
Fund Realestate Bienne		
Balance brought forward 01.10.	138'447	122'707
In	34'530	33'720
Out	-12'151	-17'981
Movement net	<u>22'379</u>	<u>15'740</u>
Balance as at 30.09.	160'826	138'447
Starter Fund		
Balance brought forward 01.10.	4'793	4'693
In	0	100
Out	-2'500	0
Movement net	<u>-2'500</u>	<u>100</u>
Balance as at 30.09.	2'293	4'793
Fund for Sponsorenlauf SIM Switzerland		
Balance brought forward 01.10.	7'525	0
In	10'240	7'525
Expenses	-2'195	0
Transfer To Admin	-15'570	0
Movement net	<u>-7'525</u>	<u>7'525</u>
Balance as at 30.09.	0	7'525
Fund for Missionary support Switzerland		
Balance brought forward 01.10.	42'251	34'582
In	1'960	7'669
Out	0	0
Movement net	<u>1'960</u>	<u>7'669</u>
Balance as at 30.09.	44'211	42'251
Fund for project fund support shortfall		
Balance brought forward 01.10.	2'605	1'151
In	10'000	10'864
Out	-8'500	-9'410
Movement net	<u>1'500</u>	<u>1'454</u>
Balance as at 30.09.	4'105	2'605
Fund for organisational development		
Balance brought forward 01.10.	28'933	28'933
In	0	0
Out	0	0
Movement net	<u>0</u>	<u>0</u>
Balance as at 30.09.	28'933	28'933
Fund for NICA		
Balance brought forward 01.10.	0	0
In	18'860	0
Out	-9'817	0
Movement net	<u>9'043</u>	<u>0</u>
Balance as at 30.09.	9'043	0
Fund for Lambano Sanctuary		
Balance brought forward 01.10.	0	0
In	1'625	0
Out	-1'525	0
Movement net	<u>100</u>	<u>0</u>
Balance as at 30.09.	100	0
Total movement of funds for projects	32'483	24'963
Total balance of funds for projects	249'512 9)	224'554 9)

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Funds for missionaries (restricted)	30.09.2018	30.09.2017
Fund for local support		
Balance brought forward 01.10.	264'212	254'143
In	1'646'071	1'390'660
Out	<u>-1'532'793</u>	<u>-1'380'591</u>
Movement net	113'278	10'069
Balance as at 30.09.	377'489	264'212
Ministry Fund		
Balance brought forward 01.10.	166'891	200'106
In	91'097	62'252
Out	<u>-122'045</u>	<u>-95'466</u>
Movement net	-30'947	-33'215
Balance as at 30.09.	135'944	166'891
STA Funds		
Balance brought forward 01.10.	20'803	38'000
In	63'132	42'462
Out	<u>-69'327</u>	<u>-59'659</u>
Movement net	-6'195	-17'197
Balance as at 30.09.	14'608	20'803
Total movement of funds for missionaries	76'136	-40'343
Total balance of funds for missionaries	528'042 10)	451'906 10)

Movements of funds for missionary care	30.09.2018	30.09.2017
Fund for Sickness and accident (for missionaries)		
Balance brought forward 01.10.	39'624	30'514
In	0	10'050
Out	<u>-3'735</u>	<u>-940</u>
Movement net	-3'735	9'110
Balance as at 30.09.	35'889	39'624
Fund for retired missionaries		
Balance brought forward 01.10.	26'656	35'356
In	0	0
Out	<u>-8'700</u>	<u>-8'700</u>
Movement net	-8'700	-8'700
Balance as at 30.09.	17'956	26'656
Total movement of funds for sickness and accident	-12'435	410
Total balance of funds for sickness and accident	53'845 11)	66'280 11)

SIM International (Suisse)

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Organisation

SIM International (Suisse) is an association organised under the Articles 60 seq of the Civil code of Switzerland.

Members of the Board

Joël Sommer (chairman)
Sr. Sonja Dürrenmatt
Stefan Schmid
Miriam Stahl
Marc Scheidegger

Purpose of the association

- a) Search, training, transmission of international staff (missionaries) and their administrative support in Switzerland.
- b) To help developing countries with social projects, especially with hospitals, clinics, agricultural development and technical education. To support them financially and with qualified personnel.
- c) To cultivate and to enhance the interest in mission in Switzerland
- d) To offer people from developing countries, living in Switzerland, social and integration services

Accounting principles

The accounts are prepared in accordance with the accounting and reporting recommendations of Swiss GAAP FER 21 and comply with the Swiss Code of Obligations, the articles of the association SIM International (Suisse) and the wording of the code of honor SEA (Schweizerische Evangelische Allianz).

The financial statements are prepared on the basis of true and fair view.

Cash and cash equivalents and receivables were stated at their nominal value, foreign currencies were converted during the year at the current rate. An adjustment to the market value occurs at the 31.09.

Financial assets are stated at their nominal value (loans and bonds). Securities are valued at market value.

Property and equipment are carried at cost price less depreciation. Smaller investments (under CHF 1'000) are written off immediately.

Liabilities are stated at their nominal value. The provisions reflect expenseses that will be incurred at an unknown date and the amount is not yet known. No longer required accruals are reversed.

The statement Movements of funds shows the changes in the funds of the association.